

AJIYA BERHAD

Company Registration No. 199601005281 (377627-W)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF AJIYA BERHAD (“AJIYA” OR “THE COMPANY”) HELD AT MENARA CHIN HIN, LEVEL 19, 8TH & STELLAR, NO. 1, JALAN NAGA EMAS, SRI PETALING, 57000 KUALA LUMPUR ON THURSDAY, 9 OCTOBER 2025 AT 10.00 A.M.

- Directors Present : Datuk Seri Chiau Beng Teik, JP (*Chairman*)
Datuk Wira Chiau Haw Choon (*via video conferencing*)
Mr. Teh Boon Beng
Ms. Er Kian Hong
Datuk Hj Mohd Yusri Bin Md Yusof
Dato’ Boey Chin Gan
Mr. Ng Wai Luen
- In Attendance : Ms. Chong Wui Koon (*Company Secretary*)
Mr. Chong Voon Wah (*Company Secretary*)
Ms. Chai Pui Him
(*Representative of Silver Ocean Management Sdn. Bhd.*)
Ms. Tan Siew Hoon (*Financial Controller*)
Ms. Rachel Ho Seow Leng (*Representative of M & A Securities Sdn. Bhd.*)
Ms. Dianne Voon Xin Yin (*Representative of M & A Securities Sdn. Bhd.*)
Mr. Loo Pooi Seng (*Representative of M & A Securities Sdn. Bhd.*)
Mr. Kyle Phang Yuen Yi (*Representative of Phang Tham Teoh & Co*)
Mr. Chuah Boon Ping (*Representative of Phang Tham Teoh & Co*)
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1. CHAIRMAN

Ms. Er Kian Hong (“Ms. Elizabeth”), the Independent Non-Executive Director of the Company, on behalf of the Chairman of the Company, Datuk Seri Chiau Beng Teik, JP (“Chairman”), welcomed the members to the Extraordinary General Meeting (“EGM”) of the Company.

Ms. Elizabeth then introduced the Directors and the representatives from M & A Securities Sdn. Bhd. being the Principal Adviser of the Company, who were present at the EGM.

2. QUORUM

There being a quorum present at the meeting, Ms. Elizabeth, on behalf of the Chairman of the Company, declared the meeting duly convened at 10.02 a.m.

3. NOTICE

With the consent of the meeting, the Notice of EGM dated 19 September 2025 (“Notice”) convening the meeting, having been circulated within the prescribed period, was taken as read.

4. PRELIMINARY

Ms. Elizabeth briefed the meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll.

Ms. Elizabeth informed that the Company had appointed Agmo Digital Solutions Sdn. Bhd. as poll administrator and Aegis Communication Sdn. Bhd. ("Scrutineer") as the independent scrutineer to verify the poll results.

With the consent and approval of the meeting, Ms. Elizabeth informed that the polling process for the resolution would be conducted upon completion of the deliberation of all items to be transacted at the EGM.

5. ORDINARY RESOLUTION

TO APPROVE THE PROPOSED BONUS ISSUE OF 304,584,484 NEW ORDINARY SHARES IN AJIYA BERHAD ("AJIYA") ("BONUS SHARES") ON THE BASIS OF 1 BONUS SHARE FOR EVERY 1 EXISTING ORDINARY SHARE IN AJIYA HELD AT AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE OF SHARES")

Ms. Elizabeth informed that the purpose of the EGM is to seek the shareholders' approval for the Ordinary Resolution relating to the Proposed Bonus Issue of Shares. The details of the said proposal have been provided in the Company's Circular to Shareholders dated 19 September 2025.

On behalf of the Chairman, Ms. Elizabeth put the motion to vote on the following Ordinary Resolution by way of poll upon completion of the remaining businesses of the meeting:

"THAT subject to the approvals of all relevant authorities (if required) being obtained, the Board of Directors of Ajiya ("Board") be and is hereby authorised to issue and allot 304,584,484 Bonus Shares, issued as fully paid, at no consideration and without capitalisation of the Company's reserves, on the basis of 1 Bonus Share for every 1 existing Ajiya Share held by shareholders of Ajiya whose names appear in the Company's Record of Depositors as at 5:00 p.m. on an entitlement date to be determined and announced later by the Board;

THAT fractional entitlements of Bonus Shares arising from the Proposed Bonus Issue of Shares, if any, will be disregarded and dealt with in such manner as the Board may in its absolute discretion deems fit, expedient, and in the best interest of the Company;

THAT all the Bonus Shares shall, upon issuance and allotment, rank equally in all respects with the then existing Ajiya Shares, save and except that the Bonus Shares shall not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid prior to the date of issuance and allotment of the Bonus Shares;

AND THAT the Board be and is hereby authorised to sign and execute all documents to give effect to the Proposed Bonus Issue of Shares with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or imposed by the relevant authorities or deemed necessary by the Board, and to take all steps and do all such acts and matters in the manner as the Board may consider necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue of Shares."

6. QUESTIONS AND ANSWERS DISCUSSED AT THE EGM

Ms. Elizabeth then invited questions from the shareholders relating to the Proposed Bonus Issue of Shares.

As there are no questions raised by the shareholders/proxies relating to the resolution tabled at the EGM, the meeting then proceeded with the proceeding of the polling process at 10.08 a.m.

7. POLLING PROCESS

After the shareholders cast their votes, Ms. Elizabeth, with the consent of the meeting, adjourned the meeting at 10.14 a.m. for the counting and verification of the poll results.

8. ANNOUNCEMENT OF POLL RESULTS

At 10.15 a.m., Ms. Elizabeth, on behalf of the Chairman of the Company, called the meeting to order for the declaration of results. She informed that she had received the poll results from the Scrutineers as follows:

Ordinary Resolution	Voted	No. of Shareholders	No. of Shares	% of Shares	Results
To approve the Proposed Bonus Issue of 304,584,484 New Ordinary Shares in Ajiya Berhad (“AJIYA”) (“Bonus Shares”) on the basis of 1 Bonus Share for every 1 existing Ordinary Share in AJIYA held at an entitlement date to be determined later (“Proposed Bonus Issue of Shares”)	For	37	206,166,462	100	Accepted
	Against	0	0	0	

Based on the poll results, Ms. Elizabeth, on behalf of the Chairman of the Company, declared that the Ordinary Resolution relating to the Proposed Bonus Issue of Shares as set out in the Notice as carried.

9. TERMINATION

There being no other business, the meeting ended at 10.16 a.m. with a vote of thanks of the Chairman.